**LEASE ASSIGNMENT AGREEMENT**

**WITH NOTICE OF ASSIGNMENT**

FOR VALUE RECEIVED, the receipt and sufficiency of which are hereby acknowledged, the undersigned, [Assignor Name] , “Assignor”, Lessor of that certain lease agreement described below, does hereby grant, bargain, sell, convey and assign unto [Assignee Name] , “Assignee”, all his/her right, title and interest in and to said Lease Agreement. The monthly rental payments as provided in said lease agreement are [Amount] per month with the next payment being due on the [Day] day of [Date]

Lease Agreement executed by [Lessor Name], “Lessor”, and [Lessee Name], “Lessee”, concerning premises located at [Address], and provided for lease payments of [Amount] per month, dated the [Day] day of [Date]. Payments commenced on the [Day] day of [Date] and end at the termination of the lease on the [Day] day of [Date].

Assignee is further assigned all rights and obligations of Lessor in the Lease subject to the laws of the State of [States] relating to Landlord’s and Tenants. Assignee is only acquiring the rights of Lessor during the term of the lease assigned and all rights in the real estate, including ownership of same, is retained by Assignor.

**NOTICE OF ASSIGNMENT**

Lessee, [Lessee Name], of said Lease Agreement is hereby advised that the above referenced Lease Agreement has been assigned to [Assignee Name], Assignee, and Lessee is hereby directed to make all future rental payments to Assignee at the following address:

[Address]

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on this the [Day] day of [Date] .

|  |  |  |
| --- | --- | --- |
| [Signature] |  | [Signature] |
| Assignor **Signature** |  | **Assignee Signature** |