|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **COMPANY NAME**  4046 Farland Avenue  Dallas TX 75250  www.companyname.com |  |  | |  |  |  |  |
|  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |
|  |  | **Revenue** | | **2020** |  |  |  |
|  |  |  | Sales revenue | **$100,000** |  |  |  |
|  |  |  | (Less sales returns and allowances) | **$8,000** |  |  |  |
|  |  |  | Service revenue | **$70,000** |  |  |  |
|  |  |  | Interest revenue | **$5,000** |  |  |  |
|  |  |  | Other revenue | **$1,500** |  |  |  |
|  |  | **Total Revenues** | | **$168,500** |  | **100.00%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  | Cost of goods sold | **$79,500** |  |  |  |
|  |  | **Gross Profit** | | **$89,000** |  | **52.82%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **Expenses** | |  |  |  |  |
|  |  |  | Advertising | **$500** |  |  |  |
|  |  |  | Accounting and legal fees |  |  |  |  |
|  |  |  | Commissions |  |  |  |  |
|  |  |  | Payroll taxes |  |  |  |  |
|  |  |  | Employee benefits | **$500** |  |  |  |
|  |  |  | Vehicle operating costs |  |  |  |  |
|  |  |  | Depreciation |  |  |  |  |
|  |  |  | Interest expense | **$1,000** |  |  |  |
|  |  |  | Maintenance and repairs | **$1,000** |  |  |  |
|  |  |  | Office supplies | **$1,000** |  |  |  |
|  |  |  | Insurance | **$1,000** |  |  |  |
|  |  |  | Rent for premises |  |  |  |  |
|  |  |  | Research and development |  |  |  |  |
| |  | | --- | |  | |  |  | Salaries and wages | **$40,000** |  |  |  |
|  |  |  | Software |  |  |  |  |
|  |  |  | Travel |  |  |  |  |
|  |  |  | Utilities |  |  |  |  |
|  |  |  | Web hosting and domains |  |  |  |  |
|  |  |  | Other | **$10,000** |  |  |  |
|  |  | **Total Expenses** | | **$55,000** |  | **32.64%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **Net Income** | | **$34,000** |  | **20.18%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  | | |  |
|  |  |  |  |  |

**PROFIT & LOSS STATEMENT**

**For Small Business**

