|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **COMPANY NAME**4046 Farland AvenueDallas TX 75250www.companyname.com |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |
|  |  | **Revenue** | **2020** |  |  |  |
|  |  |   | Sales revenue | **$100,000** |  |  |  |
|  |  |   | (Less sales returns and allowances) | **$8,000** |  |  |  |
|  |  |   | Service revenue | **$70,000** |  |  |  |
|  |  |   | Interest revenue | **$5,000** |  |  |  |
|  |  |   | Other revenue | **$1,500** |  |  |  |
|  |  | **Total Revenues** | **$168,500** |  | **100.00%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  | Cost of goods sold | **$79,500** |  |  |  |
|  |  | **Gross Profit** | **$89,000** |  | **52.82%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **Expenses** |  |  |  |  |
|  |  |   | Advertising | **$500** |  |  |  |
|  |  |   | Accounting and legal fees |  |  |  |  |
|  |  |   | Commissions |  |  |  |  |
|  |  |   | Payroll taxes |  |  |  |  |
|  |  |   | Employee benefits | **$500** |  |  |  |
|  |  |   | Vehicle operating costs |  |  |  |  |
|  |  |   | Depreciation |  |  |  |  |
|  |  |   | Interest expense | **$1,000** |  |  |  |
|  |  |   | Maintenance and repairs | **$1,000** |  |  |  |
|  |  |   | Office supplies | **$1,000** |  |  |  |
|  |  |   | Insurance | **$1,000** |  |  |  |
|  |  |   | Rent for premises |  |  |  |  |
|  |  |   | Research and development |  |  |  |  |
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 |  |   | Salaries and wages | **$40,000** |  |  |  |
|  |  |   | Software |  |  |  |  |
|  |  |   | Travel |  |  |  |  |
|  |  |   | Utilities |  |  |  |  |
|  |  |   | Web hosting and domains |  |  |  |  |
|  |  |   | Other | **$10,000** |  |  |  |
|  |  | **Total Expenses** | **$55,000** |  | **32.64%** |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **Net Income** | **$34,000** |  | **20.18%** |  |
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**PROFIT & LOSS STATEMENT**

**For Small Business**

