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| **YEARLY PROFIT & LOSS STATEMENT TEMPLATE** |
| <Company Name> |  | <Year> |
| COMPANY NAME |  | CURRENT YEAR |
|  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item |  | Amount |  | % Compared to Previous Year |
|  |  |  |  |  |
|  | 2018 |  | 2019 |  |
| **INCOME** |
| Sales |  | 5,200,000  |  | 8,100,000  |  | **36%** |
| Services |  | 3,450,000  |  | 6,300,000  |  | **45%** |
| Bank Interest |  | 59,000  |  | 63,000  |  | **6%** |
| Other Income |  | 1,750,000  |  | 1,250,000  |  | **-40%** |
| **Gross Profit** |  | **10,459,000**  |  | **15,713,000**  |  | **33%** |
| **EXPENSES** |
| Wages |  | 223,500  |  | 290,550  |  | **23%** |
| Payroll Expenses |  | 105,000  |  | 115,500  |  | **9%** |
| Bad Debt |  | 98,200  |  | 78,560  |  | **-25%** |
| Outside Services |  | 42,000  |  | 50,400  |  | **17%** |
| Suppliers |  | 73,500  |  | 66,150  |  | **-11%** |
| Maintenance |  | 69,040  |  | 96,656  |  | **29%** |
| Advertising |  | 54,000  |  | 37,800  |  | **-43%** |
| Car / Travel |  | 25,000  |  | 42,500  |  | **41%** |
| Accounting & Legal Expenses |  | 55,000  |  | 82,500  |  | **33%** |
| Selling Expenses |  | 85,000  |  | 68,000  |  | **-25%** |
| Rent |  | 91,470  |  | 109,764  |  | **17%** |
| Communication |  | 72,500  |  | 137,750  |  | **47%** |
| Utilities |  | 35,400  |  | 53,100  |  | **33%** |
| Sales Tax |  | 108,000  |  | 216,000  |  | **50%** |
| Real Estate Tax |  | 87,458  |  | 90,240  |  | **3%** |
| Insurance |  | 14,400  |  | 21,600  |  | **33%** |
| Loan Interest |  | 12,700  |  | 15,240  |  | **17%** |
| Depreciation |  | 36,004  |  | 54,006  |  | **33%** |
| Office Expenses |  | 6,400  |  | 5,120  |  | **-25%** |
| Electricity |  | 5,400  |  | 6,200  |  | **13%** |
| Miscellaneous |  | 47,000  |  | 98,700  |  | **52%** |
| Other Expenses |  | 25,700  |  | 35,980  |  | **29%** |
| **Total I Expenses** |  | **1,372,672**  |  | **1,772,316**  |  | **23%** |
| **Profit / Loss** |  | **9,086,328**  |  | **13,940,684**  |  | **35%** |
| Note |
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