**Mortgage Letter of Explanation**

June 1, 20XX

To whom it may concern:

I am writing to explain a bank deposit for the amount of $6,800, which went into my checking account with Hometown Bank on May 2, 20XX. I deposited funds received for the sale of my 20XX Honda Accord to John Doe on April 28, 20XX. I have enclosed a receipt for the sale of the vehicle.

Sincerely,

Sally Smith (and spouse name if joint application)