**SPECIMEN TEXT FOR BOARD RESOLUTION**

Company Name

The following is an extract of the minutes of a meeting of the Board of Directors of the Company held at \_\_\_\_\_(address)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_(date)\_\_\_\_\_\_\_ .

The meeting was informed that the Company was considering whether to operate its bank accounts with Bank of Valletta p.l.c. (hereinafter the “Bank”) and whether to otherwise deal with the Bank via the Bank’s alternative delivery channels that may currently be accessed through internet, fixed line telephony and mobile telephony.

At the meeting there were tabled a copy of the Important Information and Terms and Conditions of Use of the said delivery channels. It was resolved to approve all the said documents which were duly approved by the Board in their form and content.

It was further resolved:

(1) to apply to operate the following bank accounts with the Bank \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and to otherwise deal with the Bank via the Bank’s alternative delivery channels that may currently be accessed through internet, fixed line telephony and mobile telephony;

(2) that Mr / Ms \_\_\_\_\_\_\_\_\_\_\_\_\_, holder of identity card number \_\_\_\_\_\_\_\_\_\_\_, be duly authorised and empowered to represent the Company and to sign and execute the relative application form as well as any other document that may be necessary in this respect and to bind the Company thereby;

(3) that the said Mr / Ms \_\_\_\_\_\_\_\_\_\_\_\_\_ be duly appointed system administrator with the power to

appoint the following as other users:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ holder of identity card number \_\_\_\_\_\_\_\_\_\_\_, and

to appoint any other users as may be indicated in the appropriate board resolution from time to time and to withdraw such appointment and/or limit the powers and authorities of any such other users in any manner the System Administrator shall deem fit;

(4) that the powers and authorities granted by the Company to the said Mr/ Ms \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as system administrator shall be unlimited save in so far as any limitation applies to the Company itself; and are and shall remain continuing and binding on the Company until such date as the Company shall have notified and the Bank received due notification of their amendment or revocation;

(5) that any changes to the persons appointed as system administrator or other users shall have no effect until such date as the Company shall have notified and the Bank received due notification of such changes;

(6) that this resolution shall not in any way effect any instructions of the Company given to the Bank regarding the operation and management of the Company’s affairs other than via the Bank’s alternative delivery channels and that such other instructions shall remain continuing and binding on the Company until such date as the Company shall have notified and the Bank received specific notification of their amendment or revocation.

A true and faithful extract taken from the minute book of the Company on this, today the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**Company Secretary**