**(SAMPLE OF PARENT COMPANY’S BOARD RESOLUTION)**

**NAME OF PARENT COMPANY**

**(the Company)**

Company Number : (Incorporated in )

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE

MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY

**AUTHORISATION OF INCORPORATION OF A SINGAPORE COMPANY**

WHEREAS:

The Company is desirous to incorporate a subsidiary company in Singapore (Singapore Subsidiary).

RESOLVED:

1.

That the Singapore Subsidiary be and is hereby approved to be incorporated.

2.

That the share capital of the Singapore Subsidiary will be **<Number of shares and total value> (e.g. 100,000 (One Hundred Thousand) ordinary shares totaling S$100,000 (Singapore Dollars One**

**Hundred Thousand).**

3.

That the Company shall subscribe to **<all the shares in the Singapore Subsidiary>** OR **<Number of shares and total value> (e.g. 50,000 (Fifty Thousand) ordinary shares totaling S$50,000**

**(Singapore Dollars Fifty Thousand).**

4.

That **<name of parent company’s director>** and **<name of parent company’s director>** be and is/are hereby authorized to sign the Memorandum and Articles of Association of the Singapore

Subsidiary.

5.

That **<name of corporate representative 1>** or failing him/her **<name of corporate representative 2>** be and is/are hereby appointed as the corporate representative of the Company for purposes of

<the Extraordinary General Meeting of the Singapore subsidiary to be held on > / all

General Meetings of the Singapore subsidiary++ and at any adjournments thereof, and without

prejudice to the generality

Subsidiary

of

the

foregoing, to exercise all necessary powers

of

the

Singapore

**D I R E C T O R S**

<Name of Director>

<Name of Director>

Date:

Sample BOD for subsidiary/14112013/v5

***Please note:***

* ***This is a sample only. The signing of the Board Resolution must comply with the parent company’s constitution. As such, please amend the number of directors and other information as necessary.***
* ***For point 4 and point 5, please provide copy of passport and residential address proof of the appointed individual.***
* ***The corporate representative is the person appointed by the parent company to attend general meetings on behalf of the parent company. You can choose 1 or more depending on your requirement.***

Sample BOD for subsidiary/14112013/v5