**TO BE PROVIDED ON COMPANY’S PRINTED LETTER HEAD**

**RESOLUTION OF BOARD OF DIRECTORS / SHAREHOLDERS**

**OF**

**.…………………………………………………………….**

**(name**

**of**

**company)**

**PASSED IN THE MEETING HELD ON (date of meeting)**

It was resolved to open and operate bank accounts with HSBC Bank Middle East Limited, UAE in the name of ………………………………………….. (herein after called the Company). It was also resolved to avail all types of banking facilities including electronic / internet banking facility and borrowing / credit facilities.

It was also resolved that Mr. ………………………… and Mr………………………..

is/are (delete as applicable) authorised to do the following singly / jointly (delete as applicable):





open, operate and close the bank accounts.

execute all documents required for the use of Internet / Electronic Banking Delivery Channels and take all necessary actions including the ability to delegate and sub- delegate as required for the establishment of administrators and users within such Internet / Electronic Banking DeliveryChannels.

execute any Undertakings, Indemnities, Agreement or any other document required by the bank for the bank accounts and / or banking facilities availed.





execute all Security Documents

for availing the borrowing / credit facilities

including for pledging / hypothecating / mortaging any of the assets of the company.



sign on applications to avail / drawdown the borrowing / other facilities including guarantee applications / import and export facilities.

execute guarantees given to the bank for borrowing / credit facilities availed by any other third party.

to delegate all or any of their powers to any person(s) on behalf of the company.





Shareholders / Board of Directors / Authorised Signatory

Note: This extract of the board resolution should be signed by company representatives having authority to do so as per the Memorandum of Association-MOA and the bank should be able to verify this authority from the MOA.

Alternatively, it should be attested by an UAE court or notarised & legalised, if executed outside UAE.