**To,**

Whom it may concern.

It is stated that I am writing on behalf of XYZ Vendors and received your revised rate list along with your proposal earlier today. However, I am sorry to tell you that we won’t be able to manage and build up a business relationship with your firm.

Your business proposal and rate list came up with many ambiguities that it doesn’t suit us and our business terminologies.

Wish you better luck next time.

Thank you for your cooperation,

XYZ Company.