To,  
M/s Guoco Pharmaceutical Limited,  
Lahore

**Subject:** Business Proposal Rejection

Dear Sir,

It is regretted to inform you that Business Proposal given by you to start a Medical Store in Moon Market is hereby rejected since there is already much abundance of Medical Stores in the given area due to which a high level of competition is expected which may lead to failure of such business. Also the rates of medicines given by you are too high which is certainly not suitable to take a start.

Once again we are sorry to reject your proposal. We will keep looking forward to another business proposal from your end at your earliest. Hopefully you will give us a good proposal which may be accepted right away.

**Best Regards,**

Abdul Rehman