

**OLD MUTUAL SUPERFUND**

****

ADMISSION OF LIABILITY AND



ACKNOWLEDGEMENT OF DEBT

***Please complete in BLOCK LETTERS using black or blue ink.***

**PLEASE FAX AND THEN POST THE COMPLETED FORM AND SUPPORTING DOCUMENTS TO:**

Claims Department

Old Mutual SuperFund

PO Box 728

Cape Town 8000

Fax: 0860 383 848

**(Use this form only for compensation to an employer due to damages caused to it, and not where the employer has granted a housing loan)**

I, the undersigned, *(insert full names)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Identity number |  |  |  |  |  |  |  |  |  |  |  |  |  | Scheme code |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Member reference number

Hereinafter referred to as the Debtor:

1. Acknowledge myself to be truly and lawfully indebted to, and in favour of *(insert full registered name of employer)* (the Creditor),

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| in the amount of | R | being |  | Rands (the Principal Debt), |
|  |  |  |  |  |

which is due and owing by me to the Creditor in respect of damages deliberately caused by me to the Creditor by reason of my:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Dishonest misconduct |  | Fraud |  | Theft |  | Dishonesty |
|  |  |  |  |  |  |  |

for which I have, and hereby do, admit liability to the Creditor.

1. I understand and agree that the admission in Clause 1 above shall constitute a written admission of liability in terms of Section 37D(1)(b)(ii)(aa) of the Pension Funds Act, 1956 (the Act), i.e. “A registered fund may deduct any amount due by a member to his employer on the date of his retirement or on which he ceases to be a member of the Fund, in respect of compensation, in respect of any damage caused to the employer by reason of theft, dishonesty, fraud or misconduct by the member, and in respect of which the member has admitted liability to the employer.”
2. I acknowledge that the Old Mutual SuperFund (the Fund) may deduct the Principal Debt from any benefits due to me from the Fund in terms of the Rules of the Fund and in accordance with S37D of the Act.
3. I understand that in the event that the benefit due to me from the Fund is not sufficient to cover the amount of the Principal Debt, the Creditor shall be entitled to exercise its right in law for the recovery of any outstanding amount/s.
4. I warrant that this Admission of Liability and Acknowledgement of Debt has been signed by me freely and voluntarily, and that no duress has been placed on me to do so.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Thus done and signed on this |  | day of |  |  |  | 20 | in the presence of the undersigned witnesses. |
|  |  |  |  |  |  |  |  |
| The Debtor |  |  |  | Witness | | |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |

Company registration number of the Creditor

**Banking details of the Creditor**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Name of bank |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Branch name |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Branch code | | | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Account number |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Type of account |  | Current | |  |  |  | Savings | |  |  |  | Transmission | | | | | | | | | | | | | | | | | | | | |
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Kindly provide **proof of banking details** (cancelled cheque OR copy of bank statement OR arrange for your bank to verify the account details, by signing and stamping this page).

The Creditor Witness

* *All signatories to this document to initial at all deletions, alterations and insertions.*
* *Should any additional documentation be attached, it is to be initialled by all signatories signing on this page.*

Old Mutual is a Licensed Financial Services Provider

Old Mutual Life Assurance Company (South Africa) Limited, registration number 1999/004643/06 **1** OM SuperFund Admission of Liability and Acknowledgement of Debt omms 05.2014 L7007