**IOU Form Template**

AMOUNT: ($ 000)

Date due for repayment: (day/month/year)

Today, (20th) of (May) in the year Two Thousand and (eleven), I, (your full name) guarantee to pay to the order of (name of payee), who is a resident of (street number, house/office number, city, postal code, country.) the amount of ($000) (write the amount in words).

Interest will be charged and added to the outstanding balance at a (monthly) rate of (2)%. Should the repayment be delayed and not made after (X) days of the original agreed payment date, the sum of $(000) shall be added to the main sum. The total amount is payable on (day/month/year) in (full address/location).

Signed and witnessed by: (Witness' name in print) (Witness' address) (Witness' signature)

Borrower's Name (full name)

Borrower's Address: (full address)

Borrower's Signature: (sign)

Date: (Day/month/year)