**IOU Form**

I, \_\_\_\_\_\_\_\_\_\_\_\_\_, of legal age, Filipino, (single / married / widow), and a resident of \_\_\_\_\_\_\_\_\_\_\_\_\_, after being duly sworn to in accordance with law, witnessed and declare:

That I am indebted in the sum of \_\_\_\_\_\_\_\_\_\_\_\_\_ (P\_\_\_\_\_\_\_\_\_\_\_\_\_), Philippine Currency, to \_\_\_\_\_\_\_\_\_\_\_\_\_, who is also of legal age, (single / married / widow), and a resident of \_\_\_\_\_\_\_\_\_\_\_\_\_.

That I hereby promise and undertake to pay the said indebtedness unto the said \_\_\_\_\_\_\_\_\_\_\_\_\_ within a period of \_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_) (months/years/days) from today, in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_ (P\_\_\_\_\_\_\_\_\_\_\_\_\_) (monthly/daily) every \_\_\_\_\_\_\_\_\_\_\_\_\_ with interest at the rate of \_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_%) per centum per (month/annum) until fully paid.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_\_\_\_\_\_\_\_\_ in \_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines.

AFFIANT

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(ACKNOWLEDGMENT)