**IOU Form**

I, the undersigned,

……………………………………………………….

**(Name of the Debtor – the one who will pay the debt)**

……………………………………………………….

**(identity number)**

Address: ……………………………………

……………………………………

……………………………………

……………………………………

Employed at: ……………………………………

……………………………………

……………………………………

……………………………………

do hereby acknowledge that I am truly and lawfully indebted to

………………………………………………………

**(the Creditor – the one who will receive the payments from the Debtor**

in the sum of …………………………………………………………………………………

(*insert amount in words and figures)*

being for ………………………………………………………………………………………

………………………………………………………….(*specify reason or cause of debt)*

I hereby bind myself to pay the full amount of the said capital by not later than

………………………………………………………………(*insert final date of repayment)*

Interest will be charged should payment not be received on the due date.

SIGNED at …………………………….. on this ………… day of …………………. 200 .

AS WITNESSES:

1. ………………………………………..
2. ………………………………………..

………………………………………………….

**DEBTOR**