IOU Form

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ County in the State of \_\_\_\_\_, shall lend to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ County in the State of \_\_\_\_\_, the sum of $ \_\_\_\_\_\_\_\_\_\_\_\_\_, to be used for the establishment of a Family Trust.

This note shall be repaid in monthly payments, and amortized over a period of \_\_\_\_ years, at the annualized rate of return of \_\_\_\_ %. It is understood that the borrower of said sum is in possession of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, which when revalued, will be worth substantially more than the amount of said note.

In the event that the pre valued currency should revalue “prior” to the repayment of said note, the borrower shall then pay to the lender, within 60 days, as a full and final payment, an amount equal to \_\_\_\_ times the remaining note balance.

Further, if the borrower should fall two (2) monthly payments behind, the lender shall then be entitled to the immediate repayment of said note, with interest, and all of the reasonable legal fees and expenses incurred for collection.

THIS NOTE HEREBY ENTERED INTO THIS \_\_\_\_\_\_ Day of \_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Lender

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Borrower