**ACKNOWLEDGEMENT OF DEBT AND PROMISE TO REPAY**

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Property: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Resident Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Resident Suite # \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Amount Owed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Summary of Charges: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\* \* \*

 I, the above-named resident, hereby acknowledge that I owe the sum of $\_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“Property”) in payment of the charges listed above. I agree to repay the full amount owed by making equal payments of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.00 per month. Each payment shall be made on or before the \_\_\_\_ day of each month in which a payment is due.

So long as I make the required payments when they are due and remain current on all future payments of rent and other charges, I have been advised that the Property will forbear from taking any action against me to re-take possession of my apartment. I understand and acknowledge that if I do not timely make the payments required by this agreement the Property may choose not to accept future rent and may elect to institute action to re-take possession of my apartment. I further understand and agree that this Acknowledgement Of Debt And Promise To Repay may be used in any subsequent court proceeding resulting from my failure to satisfy the terms of this agreement.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Resident Signature Date