To whom it may concern:

I, James Townsend, Realtor, am writing this letter to declare my interest to buy your property at 836 N. Four Square Dr., Umbridge, NJ 25874. I am prepared to pay $243,500.00 for this property. Included in this purchase proposal, I am interested in purchasing the following:

* The house, land, and associated property for the address given above
* All furnishings and appliances associated with the property listing

I propose an initial deposit of $25,000 as an act of good faith. I would like to make the deposit two weeks from the time of the agreement.

The buyer has received an agreement letter from New Jersey State Credit Union in order to receive the funds necessary to purchase this property. Should we reach an agreement, I will agree to pay according to the following schedule.

Down Payment: $25,000 Date: 10/1/2013

Monthly Payment: $1,248

Payment Term: 15 Years

I would like to visit the property between 8/5/2013 and 8/12/2013 in order to view the interior and exterior to ensure that it is in good order.

If these terms are agreeable, I would like to sign for the purchase on 9/1/2013.

This letter does not bind the buyer or seller to any offer, financial or otherwise.

Sincerely,

James Townsend, Realtor

7/29/2013

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