**Liability Release Form**

**Purpose: For Damage to Property**

This Release for Damage to Property (referred to as the "Release") is entered into on the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20[Year], between the following parties:

* Releasor: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, residing at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Releasee: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, residing at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Releasor, and anyone claiming on behalf of Releasor, hereby releases and forever discharges Releasee and its affiliates, successors, officers, employees, representatives, partners, agents, and anyone claiming through them (collectively referred to as the "Released Parties"), in their individual and/or corporate capacities, from any and all claims, liabilities, obligations, promises, agreements, disputes, demands, damages, causes of action of any nature and kind, known or unknown, which Releasor has or ever had or may in the future have against Releasee or any of the Released Parties arising out of or relating to: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ("Claims").

In exchange for the release of Claims, Releasee will provide Releasor with one of the following options:

* A payment in the amount of $\_\_\_\_\_\_\_\_\_\_

OR

* Of [Item description].

By accepting the above payment, Releasor agrees to consider it as a full and complete settlement and satisfaction of any present and prospective claims.

This Release should not be interpreted as an admission by Releasee that it has acted wrongfully towards Releasor or any other person, that it admits liability or responsibility at any time for any purpose, or that Releasor has any rights whatsoever against Releasee.

Both parties agree that this Release shall be binding upon them and their respective heirs, administrators, personal representatives, executors, and successors. Releasor confirms having the authority to release the Claims and affirms that no Claims have been assigned or transferred to any other party. The provisions of this Release are severable, and if any provision is held to be invalid or unenforceable, it shall not affect the validity or enforceability of any other provision.

This Release constitutes the entire agreement between the parties and supersedes any prior oral or written agreements or understandings between them concerning the subject matter herein. Any alteration, amendment, or modification to this Release must be made through a written document signed by both parties. The terms of this Release shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Both parties confirm that they fully understand their right to review all aspects of this Release with attorneys of their choice, that they have had the opportunity to consult with attorneys of their choice, that they have carefully read and fully understand all the provisions of this Release, and that they are freely, knowingly, and voluntarily entering into this Release.

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| **Releasor:** | **Releasee:** |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature of Releasor | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature of Releasee |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Printed name of Releasor | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Printed name of Releasee |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date |